

Göttingen, den 22.07.2022

Siberian larch lumber

Dear business partners,

The past weeks and months have been more than turbulent for our industry and have presented us all with previously unimagined challenges. With the sanctions imposed on Russia, commodity group 44 (wood and wood products, etc.) has also been sanctioned, which means that one of the most important supplier countries for the European wood market is no longer available at short notice.

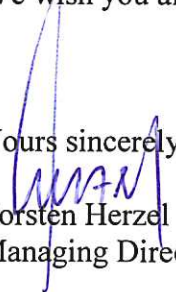
As a specialist for Siberian larch, this development affects us directly. Therefore, we have increased our stocks in the past months as far as it was possible for us in compliance with the sanctions.

From today's perspective, our ability to deliver in all common dimensions and qualities is ensured until the 2023 season. However, as it is difficult for us to forecast the development of demand under the current market conditions, we recommend that you coordinate your future requirements with us. By making a reservation early, you can thus also ensure a reliable supply for your customers in the coming quarters.

As it is currently not foreseeable whether or when the sanctions imposed will be lifted, we are currently working intensively on finding wood species that could best replace Siberian larch in its many areas of application. Nevertheless, we firmly believe that the existing stocks of Siberian larch will be completely absorbed by the market.

We wish you all the best in these unsteady times and hope for continued good cooperation!

Yours sincerely

  
Torsten Herzel  
Managing Director